

The Economic Impact of DePauw University On Central Indiana



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TABLE OF CONTENTS

Executive Summary	3
Assumptions of the Study	4
Introduction	5
Where Did These Numbers Come From?	6
DePauw University Community Impact	7
Direct Spending - University Expenditures	8
Direct Spending – Faculty and Staff	8
Direct Spending - Students	8
Direct Spending - Visitors	9
Respending Effect	9
Business Displacement	10
Job Impact	10
Alumni Impact	10
City of Greencastle	11
Impact on Municipal Revenues	11
Impact on Municipal Expenditures	13
Impact on Local Business in Greencastle	14
Putnam County Government	14
Impact on County Revenues	15
Impact on County Expenditures	15
Community Service Contributions	16
Student Volunteers	17
DePauw University Community Initiatives	19
Faculty and Staff Volunteers	23
Conclusion	24
Supporting Tables Summary	25
Supporting Tables List	26

DEPAUW UNIVERSITY ECONOMIC IMPACT EXECUTIVE SUMMARY

DePauw University provided over \$176 Million in benefits to Central Indiana during the 2003-2004 academic year.

The DePauw University Economic Impact

\$176 Million in additional spending in Central Indiana including:

▪ Direct Spending	\$47 Million
▪ Secondary Spending	\$20 Million
▪ Alumni Increased Earnings	\$59 Million
▪ New Jobs	\$49 Million
▪ Local Government Benefit	\$ 0.5 Million

DePauw University and Greencastle

- \$1 of every \$10 of business spending in the City of Greencastle.**
- Produces 24% of Greencastle City Government revenues.**
- Costs 21% of Greencastle City Government expenditures.**
- 328 Alumni live in Greencastle.**

DePauw University and Putnam County

- \$1 of every \$12 of business spending in Putnam County.**
- Produces 6.5% of Putnam County Government revenues.**
- Costs 4.8% of Putnam County Government expenditures.**
- 789 Alumni live in Putnam County.**

ASSUMPTIONS USED IN THE STUDY

REGIONAL EXPENDITURES

DePauw Region - Boone, Clay, Hendricks, Marion, Monroe, Montgomery, Morgan, Owen, Parke, Putnam, and Vigo Counties

Out of Area Students - Only revenue from DePauw students originating from outside the 11-county region was counted. Since this revenue derives from outside the region, it is new money to the region.

Multiplier – the multiplier captures the impact of initial spending by the DePauw Community plus impacts generated by successive rounds of re-spending of the initial dollars in the region. It is the ratio of the total of initial DePauw spending plus additional spending to the initial DePauw spending. The multipliers used were derived from the U.S. Department of Commerce.

Student Spending – This is based on expected costs for student living expenses plus spending by fraternities and sororities.

Visitor Spending – Based on interviews with DePauw and Community personnel.

CITY AND COUNTY GOVERNMENT

DePauw Community - The DPU community groups include the University, employees, students, alumni, visitors, and local firms which do business with the other groups.

Contribution and Usage Rates - For each community group Federal, State and County averages were used to calculate revenue contribution and service usage rates for functions in the City of Greencastle and in the Putnam County Government.

Deficits - Spending greater than revenue is from savings made in previous years and borrowing. It was assumed that the DePauw community contributed to the funds from prior years at the same rate as it did in 2003 and would continue to do so.

ALUMNI EARNINGS - The number of alumni by gender, graduation year and degree was multiplied times the average annual earnings for that category. The average annual income for high school graduates for that category was then subtracted. This resulted in the additional earnings due to a college education. Alumni who were employed by DePauw were not counted.

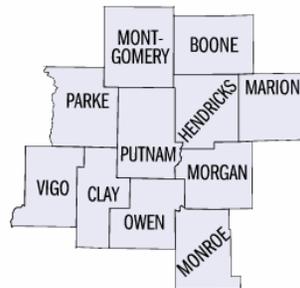
COMMUNITY SERVICE – Community Service activities by the University, employees, and students are described and annual hourly figures are shown. No financial value was determined.

INTRODUCTION

The purpose of this Report on the Impact of DePauw University is to determine just how important the University is and has been to Central Indiana, Putnam County and the City of Greencastle. It is also useful to note that the University has significant regional buying power. In many cases, it is larger than would be expected from a manufacturer of the same size.

The DePauw Impact Region for the sake of this report includes Boone, Clay, Hendricks, Marion, Monroe, Montgomery, Morgan, Owen, Parke, Putnam, and Vigo Counties. This is shown in Exhibit 1 below.

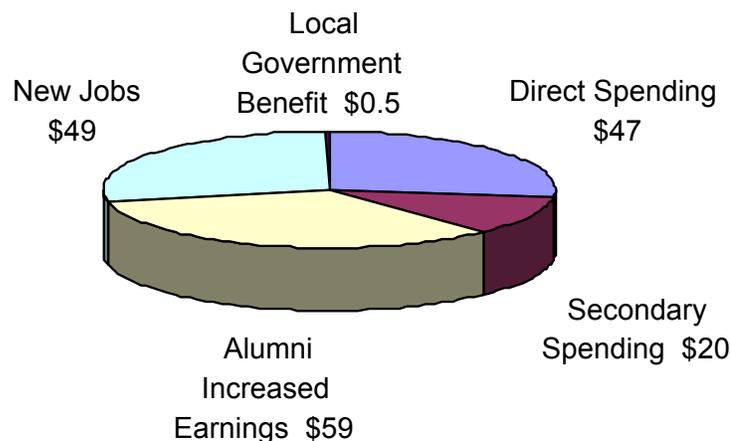
Exhibit 1 DePauw University Economic Region



This report establishes a careful examination of all the evidence that can be assembled from detailed research. The DePauw University impact numbers are:

- \$176 Million in additional spending in Central Indiana including:
- \$ 47 Million in direct spending
- \$ 20 Million in secondary business spending
- \$ 59 Million in increased alumni earnings
- \$ 49 Million in new jobs
- \$ 0.5 Million in direct benefits to local governments

Exhibit 2 Total DPU Impact (in millions of dollars)



We arrived at these numbers by very conservative counting, by tracing the dollars spent, the people employed, the assets added, the taxes affected, and the sales generated all over Central Indiana.

DePauw University is an export industry in Central Indiana. That is because 87% of the students at DPU come from outside the area and bring in new money. In this report we have counted the impact of these out-of-area students as well as alumni that reside in the region.

When we put these Impact Numbers in context:

- \$1 of every \$10 spent at businesses in the City of Greencastle came from DePauw activities. That is, DPU was responsible for \$41 Million of the \$411 Million spent in the city last year.
- 24% of Greencastle City revenues and 21% of expenditures resulted from the DePauw community. Therefore DePauw produced a 3% net benefit to the City of Greencastle.
- 6.5% of Putnam County revenues and 4.8% of County expenditures resulted from DePauw. Therefore DePauw produced a 1.7% net benefit to Putnam County.
- \$1 of every \$12 spent at businesses in Putnam County came from DePauw activities. That is, DPU was responsible for \$56 Million of the \$700 Million spent in the county last year.

In a word, DePauw University is important to Central Indiana. Far more important than is generally realized, DPU is a major factor in the prosperity of this region of more than 1.9 Million residents.

WHERE DID THESE NUMBERS COME FROM?

First, the \$176 Million annually added to the income flow in Central Indiana, where do these dollars come from?

- \$67 Million in Direct and Secondary spending. This comes out of the pockets of students, faculty, staff and employees, as well as others associated with the University and its activities. This is money spent for food, clothing, books, travel, entertainment, housing, furniture, car repairs, banking and what have you.
- \$49 Million earned by the 1,713 people whose jobs were created by DePauw activity. This is income that would not exist but for the University community. It is the "multiplier effect" of DPU spending.
- \$59 Million earned and spent by the more than 3,200 working DePauw alumni in the region. This is income generated by the improved economic standing of these men and women. This is what their education is worth to them day by day, in terms of a larger income than they would have earned had they gone directly to work and not attended DePauw University.
- \$0.5 Million in benefits to the governments of the City of Greencastle and Putnam County. This is the positive impact of DePauw University to the treasuries of these local governments.

Direct and indirect, these are the dollars in income flow that this University generates. It is the most comprehensive "impact" of the higher education advantages offered here at DePauw University.

Put the matter differently. Without DePauw University, without the men and women, the professors, the librarians, the students, the clerks, the alumni, all those affected by what DPU does, the income flow in Central Indiana would be \$176 Million less each year.

DEPAUW UNIVERSITY COMMUNITY IMPACT

DePauw University has a large impact on the Central Indiana business community. It is felt in several ways. First, there is direct spending of \$47 Million by the University itself, faculty, staff, students, and visitors. This money is spent and respent several times in the community. Some of it is paid to local merchants or is received as income by local residents. The amount of this turnover is \$24.7 Million. The \$4.5 Million income that DPU received from dormitories and residences is taken out because it could have been provided by local businesses. The secondary impact is therefore \$20.2 Million when auxiliary business is accounted for.

DIRECT SPENDING

The University community in Central Indiana spent \$47,216,180. DePauw University itself spent 33%, or \$15.6 Million, with area businesses. The faculty and staff contributed 50% of this flow, or \$23.6 Million. DPU students, who come from outside the region, purchased \$6 Million, or 12.7%, on, food, clothing and the like. Visitors to the campus left \$2.1 Million or 4.4% of the total.

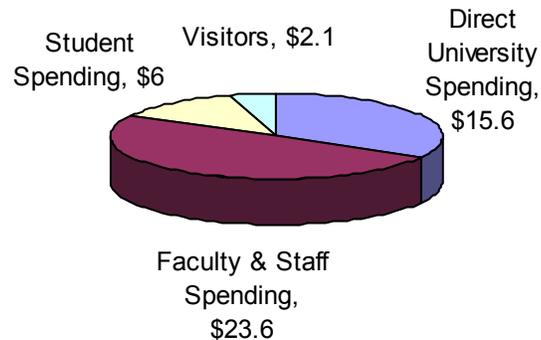
Exhibit 3

DePauw Community Impact

Direct Impact of DePauw University on Central Indiana

Direct University Spending	\$15,582,287
Faculty & Staff Spending	\$23,569,587
Student Spending	\$5,966,681
Visitors	\$2,097,625
TOTAL	\$47,216,180

Exhibit 4
DePauw Community Impact
(in millions of dollars)



UNIVERSITY EXPENDITURES

DePauw University spent \$17.8 Million in the 2003-2004 academic year in Central Indiana. Of this amount, \$15.6 Million is attributable to the out-of-area students who attend DPU. The spending went to lawyers, plumbers, roofers, lecturers, insurers and everybody else who performed services for the University. Not included in this total are salaries to employees, loans and grants to students, and purchases of goods and services from organizations outside of the region.

FACULTY AND STAFF

In 2003-2004 the faculty and staff members at DPU -- vice presidents, counselors, historians, biologists, carpenters, and custodians -- took home \$28.1 Million. Of this income, \$23.6 Million was earned from out of town students. Most of this new money was spent in Central Indiana: \$5.1 Million on housing and \$18.4 Million on food, clothes, and other goods.

STUDENTS

There were 2,163 students at DePauw University during the last year. Of these, 1,888 students hailed from outside Central Indiana. These students spent \$5,966,681 in the region in 2003-2004 on private housing, food, cars, clothing and the like. Students in Greek houses were responsible for 53% of this total, while residence hall students spent 47% of it.

VISITORS

Over 48,000 people from outside the region came last year to the DePauw campus for football games, parental visits, summer camps and weddings. Together they spent \$2,097,000 in the area. Distant Tigers fans, almost 8,000 of them, spent \$570,000 at hotels, restaurants, and souvenir shops in the area. Then there are the parental visits, the families and friends coming for joyous weddings, summer soccer players and many others.

Exhibit 5 **Spending By Visitors To The DePauw Campus**

EXPENDITURES BY OUT OF AREA VISITORS AT LOCAL BUSINESSES

	Number		Average		Total
	of Visitors	x	Expenditure	=	Expenditures
Alumni Weekend	1500		\$40		\$60,000
Athletic Events – Media	60		\$225		\$13,500
Athletic Events – Monon Bell	3,500		\$70		\$245,000
Athletic Events - Other Football	1,600		\$70		\$112,000
Athletic Events - Other Sports	2,825		\$70		\$197,750
Athletic - Special Events	2,000		\$30		\$60,000
Athletic – Summer Camps	1,720		\$25		\$43,000
Board Meetings	400		\$70		\$28,000
Convocations	200		\$200		\$40,000
Employee Friends/Relatives	1,500		\$60		\$90,000
Foreign Student Startup Spending	10		\$5000		\$50,000
Graduation	2,015		\$70		\$141,050
Parents Visits	16,560		\$25		\$414,000
Performing Arts Center	2,140		\$50		\$107,000
Prospective Students and Families	7,020		\$40		\$280,800
Sales People	1500		\$15		\$22,500
Student Organization Events	250		\$50		\$12,500
Summer Conferences	2,230		\$35		\$78,050
Ubben Lecture Series	965		\$15		\$14,475
Weddings	2,200		\$40		\$88,000
TOTAL	48,695				\$2,097,625

RESPENDING EFFECT

The total direct impact of the DePauw community in Central Indiana was \$47 Million. This amount went directly to regional businesses, including utilities, plumbers, restaurants, property owners, hotels and the like. Many of these enterprises depend upon University-related business for a good share of their revenue. In turn, the delivery driver to the dining hall buys some of his gas locally. The motel that hosts a parent from Chicago gets its light from Cinergy/PSI. Of course, both the food purveyor and the motel pay their help out of money spent by the DPU community. All of this accounts for an added \$24.5 Million respent in the area.

DEPAUW BUSINESS DISPLACEMENT

The University earned \$4.5 Million from residence halls and rental properties. This is money, which area firms could have earned were not DePauw in this business. However, the University makes a total positive economic impact of \$176 Million, which far outweighs this loss.

JOB IMPACT

There are a total of 622 full time faculty and staff members at DePauw University. These people--being directly employed by DePauw -- contribute most of their income after taxes into the area economy. There are also jobs for students on campus. DePauw alumni also work at a higher rate because of their DPU education.

In addition there are 1,713 other people who owe their jobs to the existence of DePauw University. That's machinists, farmers, insurance agents, dentists and bank vice presidents, who have jobs because of DPU. These new jobs contribute \$49 Million to the local economy.

Exhibit 6 DePauw Job Impact

DePauw Full-Time Jobs in Central Indiana: 622



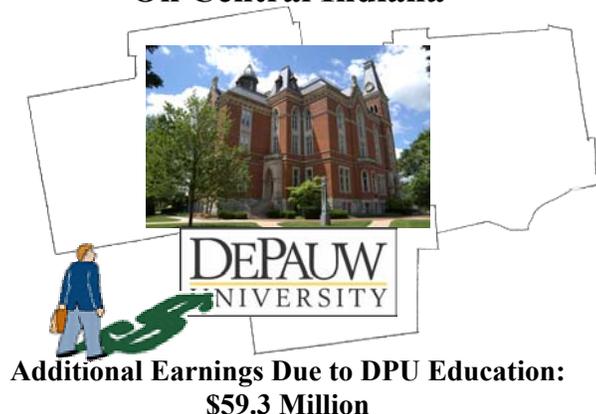
New Jobs in Central Indiana: 1,713



ALUMNI IMPACT

The DePauw contribution to the region in human terms is substantial. It can include the teacher at Greencastle High, the chemist at Lilly, or the Board member at Cummins. DePauw graduates earn an average of \$13,200 more per year than do high school graduates. DePauw Masters degree graduates contribute even more per year. When those increased earnings are spread over the more than 4,200 DePauw alumni working in the region there are \$59.3 Million in extra earnings that DePauw University added to the local economy.

Exhibit 7 Impact of DePauw Alumni On Central Indiana



DEPAUW IMPACT ON THE CITY OF GREENCASTLE

DePauw University provides a net benefit to the City of Greencastle. The University community contributed to 23.9% of City revenues and incurred 20.7% of City expenditures. Therefore DePauw produced a 3% net benefit to the City of Greencastle. Exhibit 8 summarizes the costs and benefits of DePauw to the City.

In analyzing the benefits and costs we considered only the basic governmental operations of the City. First we looked at the contribution of the DPU community to local taxes and other revenues. Then we counted the costs of government services performed for the DPU community. We excluded the city water operations, which are funded by fees for service.

DEPAUW IMPACT ON MUNICIPAL REVENUES

The City of Greencastle spent \$6.23 Million in 2003. It received revenues of \$5.66 Million. The resulting deficit of \$565,000 was drawn from savings built up in previous years. A total of \$1.49 Million in revenue during 2003 and previous years came from DePauw, its faculty, students, alumni, and local firms that do business with the University.

Taxes bring in the lion's share of City revenue. There are two principal tax sources: \$2.22 Million in property tax revenue and \$1.76 Million in income tax payments. The DePauw community contributed \$438,000 in property taxes and \$433,000 in income taxes.

The DePauw community made a net contribution of \$438,000 in property taxes which is shown in Exhibit 8. Faculty and staff contributed \$227,000 in real estate taxes. Local business firms, as a result of their business with the University, contributed \$117,000 in real estate taxes. University alumni were responsible for \$134,000 in additional real estate taxes.

Exhibit 8

DePauw Impact on the City of Greencastle Government

THOUSANDS OF DOLLARS

	Total Revenue Or Expenditures	DePauw Impact
Revenue		
Property Taxes	\$2,219	\$438
State Income Tax Funds	\$1,762	\$433
Motor Vehicle	\$477	\$127
Federal Funds	\$291	\$91
Parks and Recreation	\$112	\$33
State User Taxes	\$140	\$29
Other Revenue	\$660	\$203
Total Revenue	\$5,661	\$1,354
Deficit	\$565	\$135
Total Revenue and Deficit	\$6,226	\$1,489
Expenditures		
Police	\$1,416	\$128
Fire	\$1,213	\$386
Streets	\$1,034	\$210
Parks and Recreation	\$564	\$167
General Government	\$631	\$130
Waste Water Treatment	\$296	\$73
Airport	\$380	\$52
Other expenditures	\$692	\$142
Total Expenditures	\$6,226	\$1,288
Net Benefit to Greencastle		\$201

DePauw University itself paid \$54,390 to Putnam County in property taxes for rental properties. The County returned about 25% of these tax dollars, or \$13,688 to the City of Greencastle. Additionally DePauw contributed 14% of the real estate taxes that the Walden Inn paid to the City of Greencastle which amounted to \$1,317.

The City did not receive about \$56,000 in real estate taxes because of the tax-exempt status of the 85 acres of land occupied by the University campus. However the cost of the tax exemption is more than outweighed by the contributions of faculty, staff, alumni and local business.

Exhibit 9
DePauw Impact on Greencastle Real Estate Taxes

Category	Payment or Costs
Alumni	\$134,139
Business	\$117,294
Employees	\$227,398
University	\$13,688
Walden Inn	\$1,317
Total Payments	\$493,836
Cost of Tax Exemption	-\$55,606
Net Benefit	\$438,230

Greencastle received \$477,000 in motor vehicle tax revenues. The DePauw community contributed \$127,000 of this flow.

The Federal government provided \$291,000 in revenue to the City. These funds originally came from income tax and other revenues to Washington. The DPU Community contributed \$91,000 to this source.

Revenue from City parks and state user taxes on alcohol, cigarettes and riverboat gambling contributed \$112,000 and \$140,000 respectively to the City treasury. The DPU community was responsible for \$33,000 and \$29,000 to the totals.

There was also \$660,000 in revenue from other sources including charges for services, licenses, permits, fines, interest, and rentals. The University community was responsible for \$203,000 of these funds.

The City of Greencastle ended 2003 with a deficit of \$565,000. The excess of expenditures over revenues was met by drawing from accumulated revenues from previous years. We have assumed that the DePauw community contributed to the funds from prior years at the same rate as it did in 2003. Thus the DPU contribution to revenues from previous years was \$135,000.

DEPAUW IMPACT ON MUNICIPAL EXPENDITURES

The City of Greencastle had operating expenditures of \$6.23 Million in 2003. This covered police, fire, streets, governmental operations, parks and other services. The cost of providing these services to the DePauw community was \$1.29 Million.

Police services accounted for \$1.42 Million of City spending. Providing security for the DePauw community cost the City \$128,000. The University itself saved the City significant security expenses by the operation of its own public safety department. This reduced the use of the City police by students. The DPU public safety department is deputized and supports Greencastle police as well when needed.

Fire services accounted for \$1.21 Million of municipal expenditures. Fire protection for the DePauw community cost \$386,000.

Street maintenance cost \$1.03 Million. The cost of providing streets for the DPU community was \$210,000. The operation of city offices and other administrative operations cost \$631,000. Providing these governmental services to the DPU community cost \$130,000. Parks and recreation services were responsible for \$564,000 of City expenditures. The cost of providing these services to the DPU community was \$167,000.

Waste water treatment cost \$296,000, of which the DePauw community was responsible for \$73,000. Airport operations incurred \$380,000 in expenses. The DPU Community portion was \$52,000.

There were other expenditures totaling \$692,000. Services for the DePauw community in these areas cost \$142,000.

OTHER DEPAUW BENEFITS TO THE CITY OF GREENCASTLE

The city receives higher tax revenues because of the presence of so many DePauw educated people in the community. Because of their relatively higher incomes these people are able to pay higher sales, real estate and other taxes. Additionally these University graduates have lower involvement with the criminal justice, public health and welfare systems, which reduces City expenditures.

IMPACT ON LOCAL BUSINESS IN GREENCASTLE

DePauw University, alumni, faculty, students and visitors contributed over \$40 Million to businesses in the City of Greencastle in 2003-2004. This accounted for 1 of every \$10 spent in the City. Exhibit 10 shows these data.

DPU alumni spent \$11.2 Million in the City. The University itself was responsible for \$7.8 Million in local spending. DPU employees contributed \$5.8 Million. Students left \$4.9 Million in Greencastle cash registers and visitors, many of them Tigers fans, spent \$1.4 Million.

Exhibit 10

DEPAUW UNIVERSITY CONTRIBUTION TO THE GREENCASTLE ECONOMY IN 2003

Community Group	Contribution
Alumni	\$11,214,099
Faculty and Staff	\$15,775,767
Students	\$4,873,844
University	\$7,486,059
Visitors	\$1,440,780
Total	\$40,790,548
Total Greencastle Economic Activity	\$411,200,093
DePauw Share of the Greencastle Economy	9.9%

DEPAUW IMPACT ON PUTNAM COUNTY GOVERNMENT

DePauw University provides a net benefit to Putnam County. The University community contributed to 6.5% of County revenues and incurred 4.8% of County expenditures. Therefore DePauw produced a 1.7% net benefit to Putnam County. Exhibit 11 summarizes the costs and benefits of DePauw to the County.

In analyzing the benefits and costs we considered only the basic governmental operations of the county. First we looked at the contribution of the DePauw community to local taxes and other revenues. Then we reviewed the costs of government services

performed for the DPU community. We excluded any county operations, which are funded by fees for service. Fiscal Year 2002 numbers were used as the 2003 figures were not available at the time of writing.

DEPAUW IMPACT ON COUNTY REVENUES

Putnam County spent \$15.17 Million in 2002. It received revenues of \$14.02 Million. The resulting deficit of \$1.15 Million was drawn from savings built up in previous years. A total of \$985,000 in revenue during 2002 and previous years came from DePauw, its faculty, students, alumni, and local firms that do business with the University.

Taxes brought in \$7.5 Million in, or about 49% of County revenue. There are two principal tax sources: County property tax and income tax. The DPU community contributed \$527,000 in tax revenue to Putnam County.

Intergovernmental Revenue, mostly from the State of Indiana, provided \$3.72 Million to the County. These funds originally came from income and sales tax revenue to Indianapolis. The DPU community contributed \$256,000 to this source.

\$1.49 Million in revenue came from charges for services and \$201,000 from fines and forfeitures. The University community was responsible for \$39,000 and \$5,000 of these funds respectively.

There was also \$1.11 Million in revenue from other sources. The DePauw community was responsible for \$78,000 of these funds.

Putnam County ended 2002 with a deficit of \$1,154,000. The excess of expenditures over revenues was met by drawing from accumulated revenues from previous years. We have assumed that the DePauw community contributed to the funds from prior years at the same rate as it did in 2002. Thus the DPU contribution to previous year spending was \$81,000.

DEPAUW IMPACT ON COUNTY EXPENDITURES

Putnam County had operating expenditures of \$15.17 Million in 2002. This covered general government, health and welfare, public safety, highways, and other services. The cost of providing these services to the DePauw community was \$733,000.

Spending on public safety and the judicial system was \$4.63 Million or 31% of County expenditures. The cost to the County of serving the University community was \$143,000.

The operation of County offices, courts and other administrative operations cost \$4.40 Million or 29% of the budget. Providing these governmental services to the DePauw community cost \$352,000.

Providing and maintaining highways and streets accounts for \$4.13 Million or 27% of the County budget. The cost of serving the DPU community was \$212,000.

Health and welfare account for \$2.02 Million of basic County spending. Providing human services for the DPU community cost \$26,000 to the County. This figure is small because the University community has a low usage rate of these services.

Exhibit 11
DePauw Impact on Putnam County Government
 THOUSANDS OF DOLLARS

	Total Revenues or Expenditures	DePauw Impact
Revenues		
Taxes	\$7,496	\$527
Intergovernmental Revenue	\$3,717	\$256
Charges for Services	\$1,493	\$39
Fines and Forfeits	\$201	\$5
Other Revenue	\$1,112	\$81
Total Revenue	\$14,018	\$874
Deficit	\$1,154	\$78
Total Revenue and Deficit	\$15,173	\$985
Expenditures		
General Government	\$4,405	\$352
Public Safety	\$4,626	\$143
Highways and Streets	\$4,127	\$212
Health and Welfare	\$2,015	\$26
Total Expenditures	\$15,173	\$733
Net Benefit to County		\$253

COMMUNITY SERVICE CONTRIBUTIONS

Community service is a longstanding tradition at DePauw with approximately three-fourths of the student body volunteering to work in a variety of organizations and agencies each year. For this reason, President George Bush recognized DePauw's student volunteers as the 592 Daily Point of Light for the Nation in 1991. The well known TV journalist Charles Kuralt once called the Winter Term in Service Program, through which students participate in construction and public health projects in Third World countries, "DePauw's own Peace Corps."

Volunteer activities are coordinated through the Grover L. Hartman Center for Civic Education. In addition to Winter Term in Service projects, activities include the student-managed DePauw Community Services program, Saturday work projects, Bonner Scholars program, Alternative Spring Break and programs sponsored by individual residence units.

The University, and its faculty, staff and students are involved in a variety of the region's nonprofit and charitable organizations. Focusing on those individuals who live in

EXHIBIT 12

Annual Hours of Volunteer Service by DePauw University Students, Faculty and Staff 2003-2004

	Students	Faculty/Staff	Total
Number Who Would Not Otherwise Live in the County	2250	500	2750
Average Volunteer Hours			
Greencastle Community Schools	2.5	5.0	
Other Putnam County Schools	0.4	0.3	
Away Home Shelter	0.2	0.3	
Church/Parish Organizations	1.3	17.2	
Youth Sports	2.5	1.4	
Putnam County Library	0.1	0.3	
School Boards		0.3	
City/County Boards	0.1	0.6	
City/County Law Enforcement/Fire/Emergency	0.1	0.3	
Other Putnam County organizations	21.7	20.0	
Average Total Volunteer Hours	28.9	45.5	
Total Annual Volunteer Hours			
Greencastle Community Schools	5625	2500	8125
Other Putnam County Schools	900	125	1025
Away Home Shelter	450	125	575
Church/Parish Organizations	2925	8600	11525
Youth Sports	5625	700	6325
Putnam County Library	225	125	350
School Boards	0	125	125
City/County Boards	225	300	525
City/County Law Enforcement/Fire/Emergency	225	125	350
Other Putnam County organizations	48825	10000	58825
Average Total Volunteer Hours	65025	22725	87750

Sources: Surveys of students, faculty and staff, 2004

Putnam County due exclusively to the location of the University, DePauw students, faculty, and staff volunteer an estimated 87,750 hours annually. Following are descriptions of some of those activities.

STUDENT VOLUNTEERS

About 75% of DePauw students volunteer during their time at the University. This reflects their strong commitment to service. Last year the average DPU student volunteered 29 hours toward community service projects. This translates into a total of more than 65,000 hours of voluntary assistance donated to local organizations.

BONNER SCHOLARS

The Bonner Scholar Program seeks to transform the lives of students, the DePauw campus, Greencastle, and Putnam County citizens by providing access to education and opportunities to serve. Bonner Scholars spend about 10 hours per week doing community service. Last year 51 DePauw students engaged in such activities as assisting Greencastle Mayor Nancy Michael, and tutoring and mentoring learning-disabled students in Greencastle schools.

COMMUNITY-BASED CLASS WORK

About fifteen faculty members each year have service/experiential requirements in their classes that involve students in service activities. One Spanish class got involved in teaching the language to Greencastle Police Officers for a two month course. The class also tutored local Hispanic restaurant workers in English. The Chemistry Club performed over 25 demonstrations at local schools and libraries.

GREEK ORGANIZATIONS

Philanthropy has long been a component of Greek membership. In addition to supporting their organizations' national philanthropies, most DePauw chapters organize local efforts for good causes and good deeds.

The Panhellenic Council organizes a new community clean-up program called Greeks in the Streets. Sorority women also make pillows, picture frames and cards for the Little Red Door cancer program. The Panhellenic Council and Interfraternity Council cooperate on a fall Campus Community Day to benefit local nonprofit organizations and foster student participation in the Special Olympics in March.

The Beta Theta Pi fraternity and Alpha Chi Omega sorority teamed up to help two disadvantaged families in the Greencastle area celebrate Christmas. The students raised money, purchased food and toys, and even invited "their" families to dinner.

HARTMAN CENTER FOR CIVIC EDUCATION AND LEADERSHIP

The Hartman Center is home to the volunteer service and leadership development programming at DePauw. The center has a full-time staff of five who work with student organizations, residence halls, individual students and faculty to facilitate volunteer opportunities and collaborations between the University and nonprofit organizations throughout the region and the world. Last year more than 1,200 students volunteered in 20 programs through DePauw Community Service. These programs involved such organizations as Asbury Towers, A-Way-Home Shelter. The Children's Center, Head Start Program, Indiana Reading Corps, Plainfield Juvenile Correctional facility, Putnam County Comprehensive Services, and YMCA After School Enrichment.

INDIANA READING CORPS

Last year 49 students served as reading tutors for K-3 children at Deer Meadow, Ridpath, Tzouanakis and Central Elementary Schools, as well as the YMCA After School

Program at Ridpath. Of the elementary students who participated in the program for one year 85% increased at least one reading level.

MARTIN LUTHER KING DAY

Fourteen DePauw students participated in the Martin Luther King Day celebration at the Putnam County Courthouse on January 19, 2004 with about 150 community members in attendance.

RELAY FOR LIFE

The Putnam County Relay for Life is the oldest college-run relay in the country. It is run primarily by DePauw students. Last April saw 126 teams, comprised of more than 1,500 participants and 80 cancer survivors, descend on the DePauw campus for the 24-hour event, which featured a continuous parade of teams walking the Indoor Track for the fundraiser. The 24-hour event for the American Cancer Society raised over \$201,000.

SATURDAY COMMUNITY WORK DAYS

The Hartman Center sponsors several Saturday work days in which students engage in community service. First Year Plunge, held on the last Saturday in August, saw about 125 DePauw students working at five sites in the Greencastle area: A-Way Home Shelter, Hope's Way, Greencastle Presbyterian Church, Computer Technology Enhancement Program and Putnam County Museum. The work they performed was primarily the upkeep and cleaning of these facilities.

On Make a Difference Day, held in October, DePauw students celebrated the power of cooperation and service along with an estimated 2 Million other volunteers nationwide. The volunteers served at Hope's Way Retreat Center, Roban Park, Wal-Mart, the Putnam County Library, the Putnam County Museum, Asbury Towers, the Waters Nursing and Rehabilitation Center, and Hickory Creek at Sunset Nursing Facility.

DEPAUW UNIVERSITY COMMUNITY INITIATIVES

ALPHA PROGRAM

DePauw's ALPHA Program, initiated in 1997, is an advance placement program for the five local school corporations. It allows advanced level students from Putnam County High Schools to take college level classes for credit. Forty local students benefited last school year by taking courses, and DePauw discounted its tuition to them by 93%, a benefit to the community totaling \$135,000. Over the past seven years, about 280 local students have participated in the ALPHA program for a total scholarship benefit of more than \$709,000. Many of these young men and women have been admitted to exceptional undergraduate colleges and universities throughout the country.

ATHLETIC PROGRAM

DePauw's athletic program hosts many national and regional events including the National Championships in Indoor Track and Field and Men's Tennis, the NCAA

regional champions in Indoor Track and Field and Men's Tennis, the SCAC Spring Sports Festival. The Indiana Basketball High School All Stars boys and girls teams spent three days in June preparing for their game against the Kentucky All-Stars.

Local events included summer camps for tennis, football, soccer, basketball and volleyball, and clinics for area cheerleaders, and the men's and women's soccer teams of the Putnam County Youth Soccer Association.

Fundraising events included the Rokicki tournament, hosted by Men's basketball raised \$4,000 for the American cancer Society and \$7,000 raised by Women's basketball for the Burn Foundation ,Riley Hospital and the American Cancer Society.

COMMUNITY TECHNOLOGY ENHANCEMENT PROGRAM (CTEP)

This program accepts donations of computers that are no longer needed by their previous owners, refurbishes them, and donates the machines to individuals and organizations which need them but may not have the financial resources to obtain them. To date, CTEP has donated more than 175 computers to the local community. Once refurbished, the computers help people learn and acquire skills that will make them more employable and better citizens. This creates a mechanism to put old computers to good use.

CULTURAL PROGRAMS

The University hosts many cultural events that are free and open to the public. Last year notable speakers included Wesley Clark, William Cohen, Eric Schlosser, and Paul Volcker. The Performing Arts Center and the Peeler Art Center bring many musical performances and exhibitions to Greencastle. DePauw also hosts a number of camps for children and seminars for teachers.

DEPAUW INSTITUTE FOR GIRLS IN SCIENCE (DIGS)

DIGS is a program to encourage interest in science in middle school girls. Approximately 30 girls from grades 7-9 come to DePauw for an intensive, hands-on science experience. The core of the program is the exploratory lab sessions in biology, chemistry, computer science, geology, mathematics, physics and psychology. Each lab session, which lasts about three hours, has 4 - 6 DIGS students working with one faculty member and 1 - 2 DePauw students. The program is supported by the university and other agencies and is free of charge to participants.

FAMILY YOUTH AND COMMUNITY DEVELOPMENT PROGRAM

The Family Youth and Community Development Program (FYCDP) will create a new community center for the South End community, thanks to DePauw University's gift of a building at 605 Crown St. The creation of the community center will enhance the quality of life for not only the South End community but also the entire city of Greencastle. The programs based in the center will help to revitalize and energize the South End Community.

LILLY ENDOWMENT COMMUNITY DEVELOPMENT FUNDS

The Lilly Endowment: This organization awarded DePauw University a grant totaling \$750,000 to fund a series of initiatives - including the creation of a new Putnam County Economic Development Partnership Fund - which is designed to create new economic opportunities and encourage DPU graduates to remain in the state following graduation.

Putnam County Economic Development Partnership Fund: DePauw will provide matching seed funds of up to \$20,000 per year, as well as in-kind services and support, to facilitate various economic development projects in Greencastle that connect to internship and educational opportunities for DePauw students. A group composed of community leaders and area businesses will work with DPU officials to coordinate the solicitation and vetting of proposals. Area leaders will work to provide additional funding and in-kind resources to support ideas funded under the venture fund. In evaluating successful proposals, the PCEDPF will look for sustainable business ideas that hold strong promise to create new businesses, jobs, or economic growth in Putnam County.

Winter Term Course on Entrepreneurship and Intra-preneurship: This course will provide DPU students valuable opportunities to learn from successful local experts and entrepreneurs about how one starts and grows a venture. In the new course, DePauw will partner with our alumni entrepreneurs and venture capitalists, Rose Hulman Ventures, the Ball State Center for Entrepreneurship, and area incubators.

IndianaLink Partnership: working with the National Association of Colleges and Employers (NACE), two Indianapolis-based organizations, DirectEmployers Association and careersINsite, and Indiana colleges and universities, DePauw will collaborate to help create and implement the first-ever web-based, single-source, statewide employment network connecting students, alumni and employers through Indiana's college and university career centers. IndianaLink will provide an Internet-based, statewide, single-source employment system for all Indiana colleges, universities, students, alumni, and employers (including out-of-state employers who have operations in Indiana) that is first of its kind and second to none in the country, and will allow Indiana college students to find jobs and internships in their fields of study in Indiana, and allow Indiana employers to search for job candidates at campuses statewide.

361° K-12 Bridge Program: Providing summer workshops for Indiana instructors in grades kindergarten through 12, to give them skills to enrich and improve teaching and learning through use of technology.

MUNICIPAL SEPARATE STORM SEWER SYSTEM (MS4) STORM WATER PROGRAM.

DePauw students called city sewage customers with a survey that will not only lead to improvements in the city environment, but will also help Greencastle comply with federal mandates. The program will allow water customers to have separate meters for water used that does not go back to the sewage plant- thus avoiding sewage rates in conjunction with the water rates.

NATURE PARK

DePauw is transforming a generous gift of land from Hanson Aggregates to create an approximately 480-acre nature park west of the University campus. The DePauw

University Nature Park will feature as many as four trails for walking, jogging, hiking and biking; arboretums; a canoe launch; and outdoor classrooms. Potentially at a later time, amenities could be added, including a lodge for retreats and overnight guests, as well as an outdoor amphitheater.

NEIGHBORHOOD IMPROVEMENTS

In the last two years DePauw has paid almost \$200,000 for neighborhood improvements such as sidewalks, storm sewers, and curbs. \$46,000 was contributed during the last year to this work.

PEOPLE PATHWAYS

DePauw is contributing \$80,000 to fund a share of Phase Four of People Pathways. This is a project that is linking Greencastle and neighboring communities through a series of trails and green spaces. It is overseen by a planning and implementation group established with the approval of the Greencastle Park Board of Commissioners. Its goal is to improve the quality of life in Greencastle and Putnam County by developing connections within and between our communities. Phase four of the project will create the "Health Link Trail" -- a 4 1/2- mile multi-use trail that will connect the University to the Putnam County Hospital.

SOCIAL SERVICE AGENCY SUPPORT

DePauw is a member of the Greencastle Chamber of Commerce and Civic League, and has made regular donations to the United Way of Putnam County, Main Street Greencastle, the 4-H Auction, and Relay for Life. Total community organization donations last year were almost \$30,000.

WALDEN INN

Thousands of people visit Putnam County every year to. They come to DePauw as parents, lecturers, performers or Elderhostel learners. Others come to enjoy the extraordinary fall colors and covered bridges. The Walden Inn hosts many of these visitors. DePauw supports fourteen percent of the hotel's budget and thus makes an important contribution to local economic development.

WGRE

WGRE is the student run radio station of DePauw operating 24 hours a day. It programs primarily alternative music. The station airs newscasts throughout the day covering national, state, local and campus news. It also offers a public affairs show which enables community members to learn from and express their opinions. Whenever the League of Women Voters holds a debate for local elected offices, WGRE News helps out by hosting the Watson Forum.

WGRE's Fall Philanthropy, Athens Redux, collects funds which are donated to needy families. It benefits the Putnam County Family Support Services.

FACULTY AND STAFF VOLUNTEERS

Faculty & staff who live in the area due to the location of DePauw donated over 22,000 hours of volunteer effort last year.

CITY AND COUNTY BOARDS

About 10% of the faculty serves on local boards including such government agencies as the Big Walnut Sports Park, Citizens Advisory Commission for Industrial Development, Greater Greencastle Chamber, Greencastle Community School Board, Greencastle Parks, Greencastle Planning Commission, Greencastle Redevelopment Commission, Housing Authority, and the Putnam County Museum, Putnam County Youth Development Commission. Private organizations include the A-way Home Shelter, the League of Women Voters, the NAACP, Putnam County Foundation Board, Putnam County Historical Society, Putnam County Mental Health Association, and the Putnam County Playhouse.

Many faculty members, their families, and DePauw students serve in local churches. They labor as teachers, musical directors, organists and choir directors.

Parent-Teacher organizations benefit from the many DePauw employees who volunteer.

ETHNIC LITERATURE CLASS

Faculty members in the areas of Asian Studies, Black Studies and Modern Languages teach Ethnic Literature at Greencastle High School. This is a one-semester, one-credit course that provides students with a study of literature produced by writers representing primarily the ethnic cultures of Asian, Hispanic, Native American, and the African Diaspora. Students are provided the opportunities to explore ethnic experiences, themes, and ideas, as well as the contributions of multicultural authors to this type of literature.

GREENCASTLE FIRE DEPARTMENT

DePauw has donated almost \$109,000 to the Fire Department in the last five years, which has allowed for the purchase of a new tanker truck. The University has also given a thermal imaging system to identify people inside burning cars or smoky buildings.

One DePauw Professor is a reserve firefighter for the Department. He was working for DePauw and working on the Lonestar Community Focus Panel, when he met Chief Bill Newgent. When he told the Chief that he “wanted to do something in town, to help the community,” Newgent suggested he become a reserve firefighter for Greencastle. Since then, he has now taken on the responsibilities of hazardous materials specialist, the highest level in the field, and coordinator of the GFD's haz-mat team and a haz-mat instructor.

President Bottoms is a member of the Friends of the Fire Department.

HORIZONS OF PUTNAM COUNTY

The Horizons program is sponsored by the Putnam County Public Library, Kiwanis and several local churches. It provides, in a non-traditional format, a variety of courses in both academic and non-academic fields. DePauw professors have offered courses in the History of the Symphony Orchestra, New Testament, Indiana Authors, and Introduction to Live Theater.

PUTNAMVILLE CORRECTIONAL FACILITY

A DePauw faculty teaches poetry courses at the Facility. Another professor and her students work in helping to analyze and publish prison narratives.

CONCLUSION

Throughout Central Indiana the influence of DePauw University is felt. The freshman and the senior spend their dollars with local merchants. In a few years they enter the job market ready to earn much more than their friends who went directly to work. And there is a fair chance that their job is there because of DePauw. Thus, in many different ways, DePauw University adds value to Central Indiana - a \$176 Million value.

EXECUTIVE SUMMARY
DEPAUW UNIVERSITY REGIONAL IMPACT

Direct Impact of DePauw University on the DePauw Region	
Direct University Spending	\$15,582,287
Faculty & Staff Spending	\$23,569,587
Greek Organization Spending	\$3,146,281
Student Spending	\$2,820,400
Visitor Spending	\$2,097,625
	\$47,216,180
Secondary Impact of DePauw University on DePauw Region	
Secondary Spending by DePauw University	\$8,881,904
Secondary Spending by Faculty, Students and Visitors	\$15,816,946
Loss of Business Due to University Enterprises	(\$4,457,751)
	\$20,241,099
Total DePauw University Direct and Secondary Impact	\$67,457,280
Earnings Impact in the DePauw Region	
Current Increased Earnings of Alumni	\$59,328,795
Value of New Jobs Created	\$49,402,978
Total DePauw University Earnings Impact	\$107,579,668
Putnam County Government Impact	
Total Benefit to Putnam County	\$985,363
Total Cost to Putnam County	\$732,735
Net Benefit to Putnam County	\$252,638
City of Greencastle Government Impact	
Total Benefit to City of Greencastle	\$1,489,064
Total Cost to City of Greencastle	\$1,288,405
Net Benefit to City of Greencastle	\$200,659
Total Regional Economic Impact	\$176,642,349